

About SageView Advisory Group

In light of changes to the regulatory and legislative requirement surrounding 403(b) plans, CMCSS engaged SageView Advisory Group, an independent investment advisor, to serve as co-fiduciary.

SageView Advisory Group ("SageView") is an SEC Registered Investment Advisory (RIA) firm serving retirement plan sponsors throughout the United States since 1989. They advise 401(k), 403(b), 457, defined benefit, and deferred compensation plans that range in size from \$1 million to more than \$1 billion in plan assets.

Key SageView features:

- Client assets in excess of \$12 billion
- Early proponent and practitioner of fully transparent relationships
- Fiduciary partners with clients (committed in writing)
- Focus on maintaining fees and expenses that are reasonable for services provided
- Objective investment research and advice based on proprietary processes
- Principals of the firm average more than 25 years of industry experience

Additionally, SageView is among select group of investment advisors to be awarded the CEFEX certification for Fiduciary Practices by the Centre for Fiduciary Excellence. Through CEFEX's independent assessment, the certification provides assurance to investors, both institutional and individual, that SageView has demonstrated adherence to the industry's best fiduciary practices. This indicates that SageView's interests are aligned with those of investors. More information about CEFEX can be obtained at www.cefex.org. You may also visit SageView's site at www.sageviewadvisory.com for more information.

As a part of SageView's ongoing services provided to CMCSS, periodic investment reviews are prepared and recommendations presented to the Insurance Trust. Individual funds are assigned a score and those falling below the 50th percentile are assigned to a watch list for a period of time. If the fund does not show improvement, SageView will recommend that the fund be replaced by a fund in the same fund category. The members of the Insurance Trust then vote on SageView's recommendations. It should be noted that SageView is paid directly by CMCSS for their services – their compensation is not influenced by nor based upon the particular investments recommended or chosen. SageView does not receive any commissions or any other type of compensation from the CMCSS 403(b) plan.